



ARKANSAS ENERGY & ENVIRONMENT

AGENDA

Division of Environmental Quality, Office of Land Resources

DETAILS

Date and Time: 08/25/2021 | 9:00 am
Location: Teleconference
Subject: Advisory Committee on Petroleum Storage Tanks
Call-In Phone Number: 312-626-6799 or 877-853-5247
Meeting ID: 998 0079 9383# **Passcode:** 1234
Computer Link: <https://zoom.us/j/99800799383?pwd=OHNRdjVHWUM4THAxZ0xCdGV3L2V4UT09>

ATTENDEES

Advisory Committee

Environmental Consultants

AOMA

AGENDA ITEMS

- I. Call Meeting to Order
- II. Introduction of Guests
- III. Approval of Minutes
- IV. Financial Status Report - Trotta
- V. New Business - Request for Reimbursement - Kilburn

<u>LUST /LAST#</u>	<u>Con.</u>	<u>App. #</u>	<u>Facility Name, City</u>	<u>Reimbursement</u>
1 54-0021	EPC	6	Thomas Petroleum-Wycamp, West Helena	\$54,264.38
2 63-0058	SNYDER	19	Riverside Grocery, Benton	\$29,385.60
3 17-0062	PMI	9	Farmer's Cooperative, Van Buren	\$47,134.32
4 38-0026	SPATCO	3	Kum & Go Store #379, Black Rock	\$28,088.13
5 43-0074	SPATCO	13	Shell Food Mart #7, England	\$129,894.30
6 43-0074	SPATCO	14	Shell Food Mart #7, England	\$47,622.26
7 47-0040	CETS	3	AHTD Row Job #100705, Blytheville	\$927,802.03
Total				\$1,264,191.02

VI. Other Business -

ARKANSAS DEPARTMENT OF ENVIRONMENTAL QUALITY

Assessment and Remediation, OLR - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending July 31, 2021

I. Fund Balance on July 31, 2021 -----		\$ <u>38,242,444.69</u>
II. Receipts		
1. Previously reported -----	\$ 187,909,065.26	
2. July receipts -----	<u>\$ 686,258.89</u>	
Total receipts to date -----		\$ 188,595,324.15
III. Expenditures		
1. Previously reported -----	\$ 149,666,620.57	
2. July expenditures -----	<u>\$ 413,492.38</u>	
Total expenditures to date -----		<u>\$ 150,080,112.95</u>
IV. Fund Balance on July 31, 2021 -----		\$ 38,515,211.20
V. Interest		
1. Previously reported -----	\$10,751,448.99	
2. July Interest- -----		
Total interest to date -----	<u>\$ 10,751,448.99</u>	
VI. Total investments on July 31, 2021-----		<u>\$ 27,495,779.51</u>
VII. Funds available on July 31, 2021 -----		<u>\$ 11,019,431.69</u>

STATUS OF TRUST FUND

	7/31/2021	
Reserve for emergency projects -----	\$	38,515,211.20
Current claims received -----	\$	350,000.00
Claims approved but unpaid -----	\$	1,538,065.14
Other corrective action obligations (estimated) -----	\$	262,444.23
Orphan Sites -Corrective action obligations (estimated) -----	\$	6,119,730.05
Potential third party obligations (estimated) -----	\$	8,214,000.00
Adjusted balance -----	\$	<u>492,500.00</u>
		<u>\$ 21,538,471.78</u>

CERTIFIED TRUE AND CORRECT

 Pec
William Keith Tarter
Fiscal Division Manager

 Carin Black
Dir of Compliance